

Representative Jack McFarland
Chair



Representative Jerome Zeringue
Vice-Chair

Fiscal Year 2027 Executive Budget Review

STATE TREASURY

House Committee on Appropriations
House Fiscal Division

March 3, 2026

Budget Analyst: Blair LeBlanc

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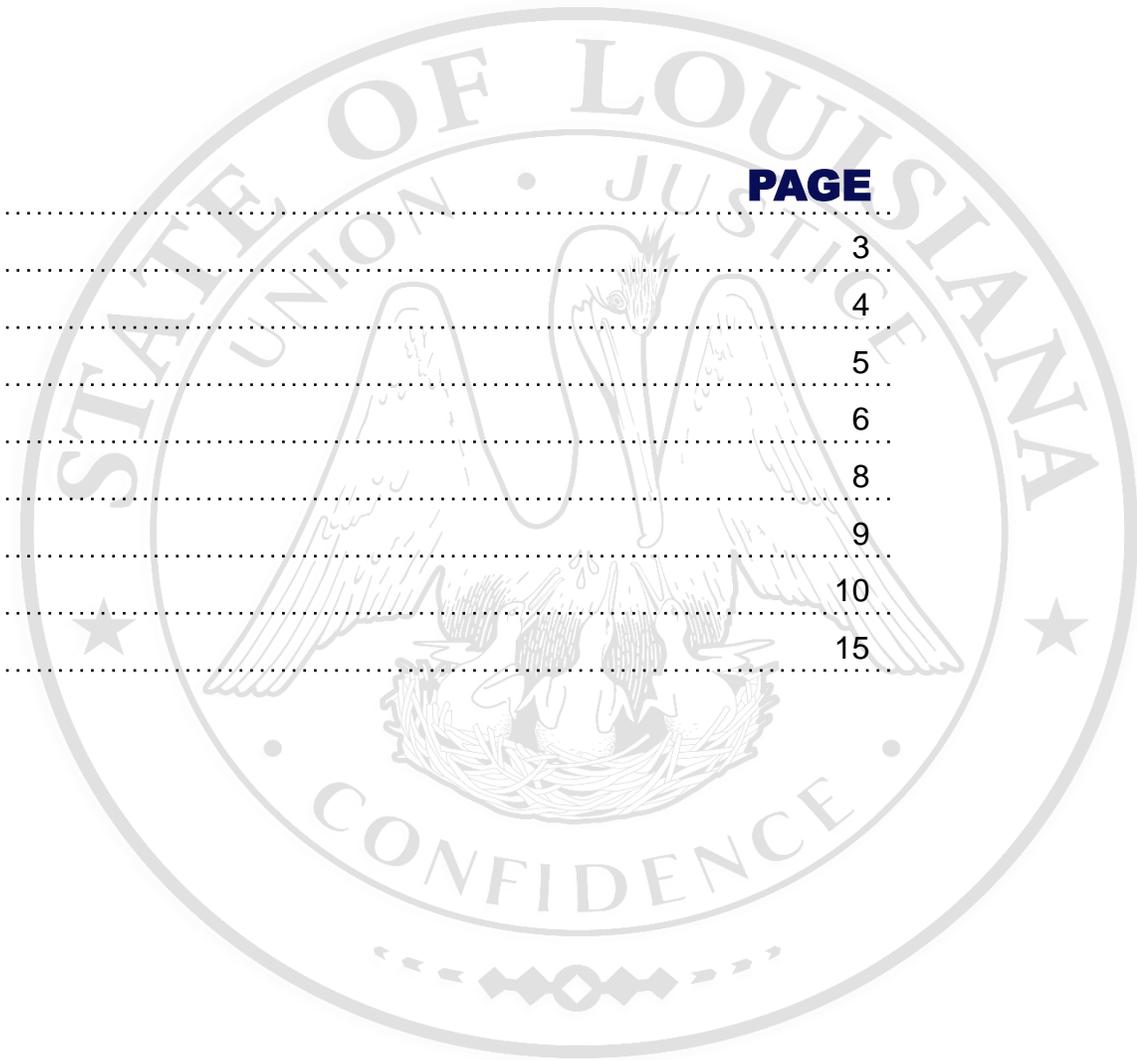
This presentation was produced by the House Fiscal Division of the Louisiana House of Representatives.

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All data and figures were obtained from the governor's Fiscal Year 2026-2027 Executive Budget and Supporting Documents provided by the Office of Planning and Budget within the Division of Administration along with House Bill 1 of the 2026 Regular Session, unless otherwise noted.

<https://www.doa.la.gov/doa/opb/budget-documents/>

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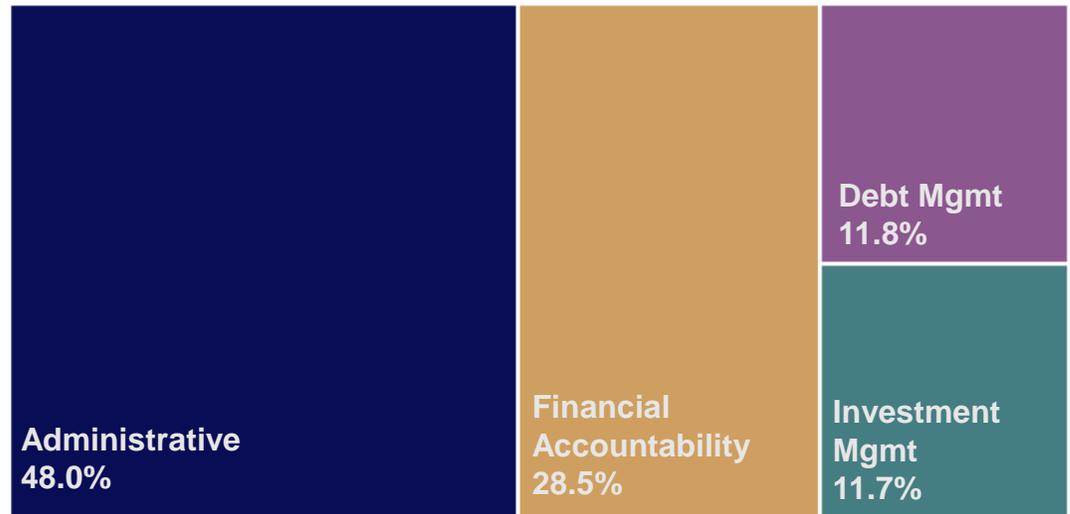
FY 27 BUDGET RECOMMENDATION

Total Funding = \$15,037,071

Means of Finance		
State General Fund	\$	205,260
Interagency Transfers		1,741,209
Fees & Self-generated		12,204,147
Statutory Dedications		886,455
Federal Funds		0
Total	\$	15,037,071



Program Funding & Authorized Positions			
		<i>Amount</i>	<i>Positions</i>
Administrative	\$	7,217,488	43
Financial Accountability		4,283,623	17
Debt Management		1,780,526	10
Investment Management		1,755,434	4
Total	\$	15,037,071	74



SOURCES OF FUNDING

State General Fund \$205,260	Interagency Transfers \$1.7 M	Self-generated Revenue \$12.2 M	Statutory Dedications \$886,455
<p>The chief operating fund of the State recognized by the Revenue Estimating Conference from various taxes, licenses, fees, and other revenue sources except for those identified as other means of financing</p>	<p>Fees collected from agencies that utilize central depository banking services provided by the Treasury</p>	<p>Revenues derived from the following sources:</p> <ul style="list-style-type: none"> • \$5 M from Securities Lending Program fees received from investment income on certain debt obligations of the Federal Government • \$4 M from unclaimed property funds utilized according to statute pursuant to that function • \$3.1 M from State Bond Commission fees collected for review of the issuance of debt by private and public entities 	<p>Funding derived from the following statutorily dedicated funds:</p> <ul style="list-style-type: none"> • \$449,093 from the Louisiana Quality Education Support Fund • \$114,242 from the Health Excellence Fund • \$114,240 from the Education Excellence Fund • \$114,240 from the TOPS Fund • \$40,000 from the Mega Projects Leverage Fund • \$35,000 from the Louisiana Unclaimed Property Permanent Trust Fund • \$19,640 from the Medicaid Trust Fund for the Elderly

FUNDING COMPARISON

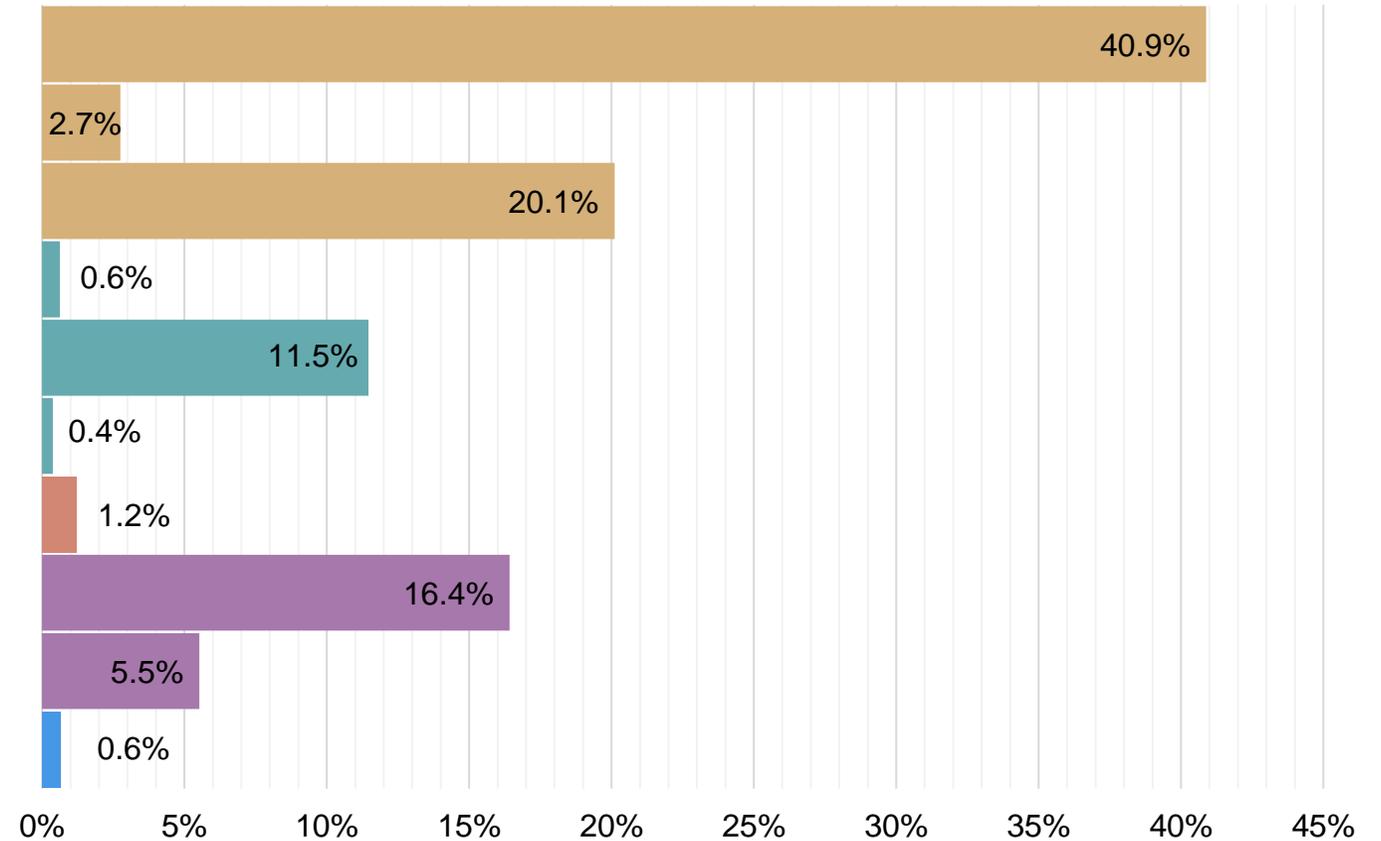
Means of Finance	FY 25 Actual Expenditures	FY 26		FY 27		Change	
		Existing Operating Budget 12/1/25	HB1 Budget	Existing Operating Budget to HB1	Actual Expenditures to HB1		
SGF	\$ 194,628	\$ 205,260	\$ 205,260	\$ 0	0.0%	\$ 10,632	5.5%
IAT	1,961,308	1,720,658	1,741,209	20,551	1.2%	(220,099)	(11.2%)
FSGR	9,645,023	11,415,803	12,204,147	788,344	6.9%	2,559,124	26.5%
Stat Ded	628,140	886,455	886,455	0	0.0%	258,315	41.1%
Federal	0	0	0	0	0.0%	0	0.0%
Total	\$ 12,429,099	\$ 14,228,176	\$ 15,037,071	\$ 808,895	5.7%	\$ 2,607,972	21.0%

<i>Significant funding changes compared to the FY 26 Existing Operating Budget</i>	
Interagency Transfers	Fees & Self-generated
\$20,551 increase due to a standard statewide adjustment	\$788,344 increase due to items such as: <ul style="list-style-type: none"> • \$652,185 increase associated with various standard statewide adjustments • \$97,715 increase for Acquisitions & Major Repairs • \$46,570 increase for the Office of Technology Services

FY 27 EXPENDITURE RECOMMENDATION

Total Budget = \$15,037,071

Expenditure Category		
Salaries	\$	6,148,532
Other Compensation		412,918
Related Benefits		3,024,482
Travel		93,389
Operating Services		1,722,995
Supplies		57,372
Professional Services		178,911
Other Charges		2,469,445
Interagency Transfers		831,312
Acquisitions/Repairs		97,715
Total	\$	15,037,071



OTHER CHARGES / INTERAGENCY TRANSFERS

Other Charges

Amount	Description
\$ 1,396,900	Central Banking Services
843,259	Trust Fund Management (<i>Millennium Trust Funds, LA Education Quality Trust Fund, Medicaid Trust for the Elderly</i>)
120,000	Maintenance and Operation for public school board databases
83,064	Automated Clearing House payment method for unclaimed property
22,000	Investment collateral pricing service
3,260	LaCap Federal Credit Union for Unclaimed Property
962	Tuition Reimbursement
\$ 2,469,445	Total Other Charges

Interagency Transfers

Amount	Description
\$ 187,224	Office of Finance and Support Services
177,309	Building Maintenance
158,629	Telecommunications Services
74,283	Risk Management
66,234	Office of Technology Services
51,888	Security
48,386	Printing and Mailing Services
28,119	Civil Service Fees
27,488	Legislative Auditor Fees
7,650	State Procurement
4,102	Uniform Payroll
\$ 831,312	Total Interagency Transfers

EXPENDITURE COMPARISON

Expenditure Category	FY 25 Actual Expenditures	FY 26 Existing Operating Budget 12/1/25	FY 27 HB1 Budget	Change Existing Operating Budget to HB1		Change Actual Expenditures to HB1	
Salaries	\$ 4,959,986	\$ 5,799,561	\$ 6,148,532	\$ 348,971	6.0%	\$ 1,188,546	24.0%
Other Compensation	298,093	412,918	412,918	0	0.0%	114,825	38.5%
Related Benefits	2,507,961	2,712,310	3,024,482	312,172	11.5%	516,521	20.6%
Travel	31,206	93,389	93,389	0	0.0%	62,183	199.3%
Operating Services	1,687,085	1,722,995	1,722,995	0	0.0%	35,910	2.1%
Supplies	38,023	57,372	57,372	0	0.0%	19,349	50.9%
Professional Services	156,021	178,911	178,911	0	0.0%	22,890	14.7%
Other Charges	2,300,614	2,386,381	2,469,445	83,064	3.5%	168,831	7.3%
Interagency Transfers	442,166	766,624	831,312	64,688	8.4%	389,146	88.0%
Acquisitions/Repairs	7,944	97,715	97,715	0	0.0%	89,771	1,130.0%
Total	\$ 12,429,099	\$ 14,228,176	\$ 15,037,071	\$ 808,895	5.7%	\$ 2,607,972	21.0%

Significant expenditure changes compared to the FY 26 Existing Operating Budget

Personnel Services	Other Charges
<p>\$663,143 net increase due to:</p> <p>Various standard statewide adjustments to salaries including benefits, and retirement changes</p>	<p>\$83,604 increase due to:</p> <p>An automated clearing house payment system for unclaimed property</p>

DEPARTMENT CONTACTS



John C Fleming, MD
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Chief Financial Officer
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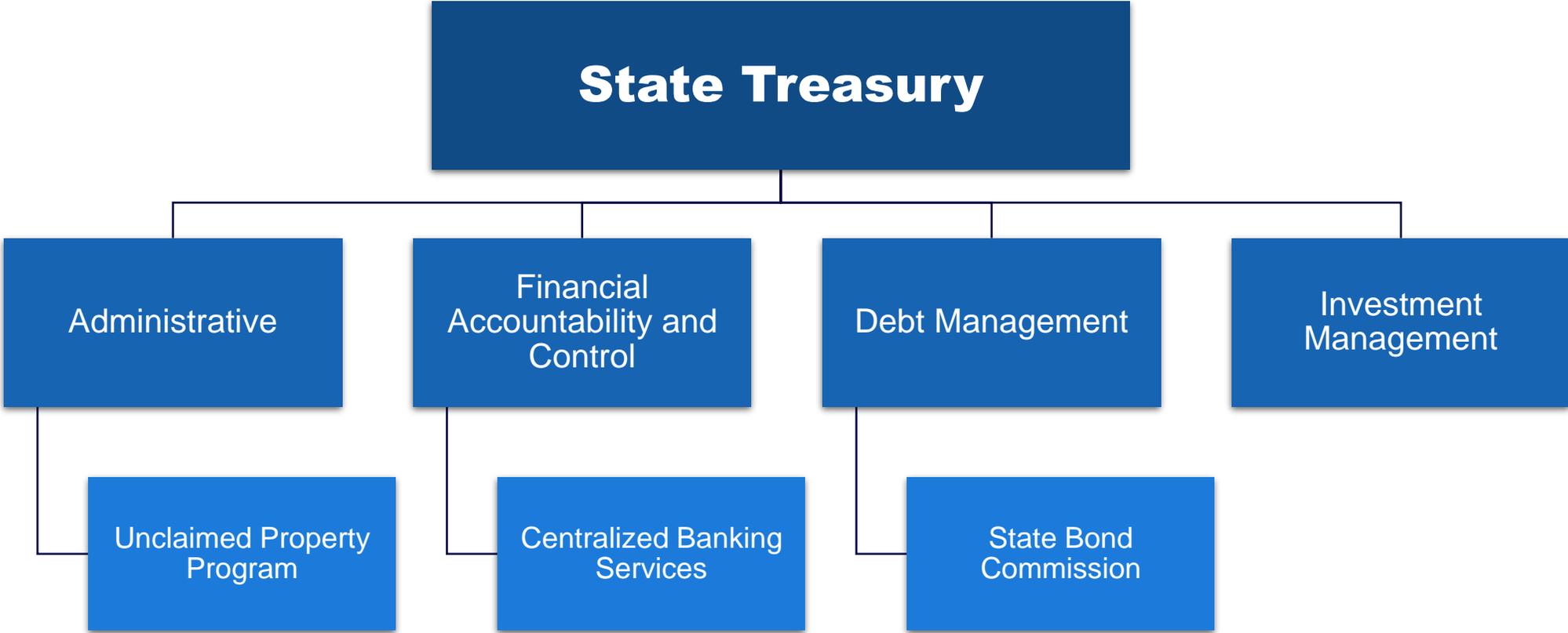
Kathleen Lobell

Director of Unclaimed Property
KLobell@treasury.la.gov

The seal of the State of Louisiana is faintly visible in the background. It features a central figure of a pelican feeding its young in a nest, surrounded by the text "STATE OF LOUISIANA" and "UNION • JUSTICE • CONFIDENCE".

General Department Information

DEPARTMENT ORGANIZATION



DEPARTMENT OVERVIEW

Administrative / Financial Accountability and Control

Administrative Program

- Fulfill the duties and responsibilities of the State Treasurer and state Constitution
- Policy development and legal services
- Communications and community outreach
- Administers the Social Security and Medicare coverage program for all public state and local governmental employers

Unclaimed Property Program

- Manages the state's database of unclaimed cash, stocks, bonds, securities, insurance benefits, or other assets
- Operates an online system for users to search for property in their name and claim it
- Advertises and promotes the program through outreach events held around the state

Financial Accountability and Control Program

- Provides and manages a centralized bank account for the deposit of public monies
- Administers 443 constitutional and statutory funds created within the Treasury
- Distributes state funds to various local governments
- Oversees the cash management function to provide the opportunity for the greatest investment earnings
- Manages the *State Aid to Locals* appropriations, approximately \$500 M, contained in Schedule 20 of the budget including the individual cooperative endeavor agreements with each entity
- Administers the Deputy Sheriff Supplemental Pay Program and the newly created Law Enforcement Incentive Program

DEPARTMENT OVERVIEW

Debt Management / Investment Management

Debt Management Program

- Provides staff to assist the State Bond Commission
- Administers the incurrence of public debt
- Reviews applications from various entities seeking to incur debt or levy taxes
- Manages and services outstanding bond issues with debt service payments

Investment Management Program

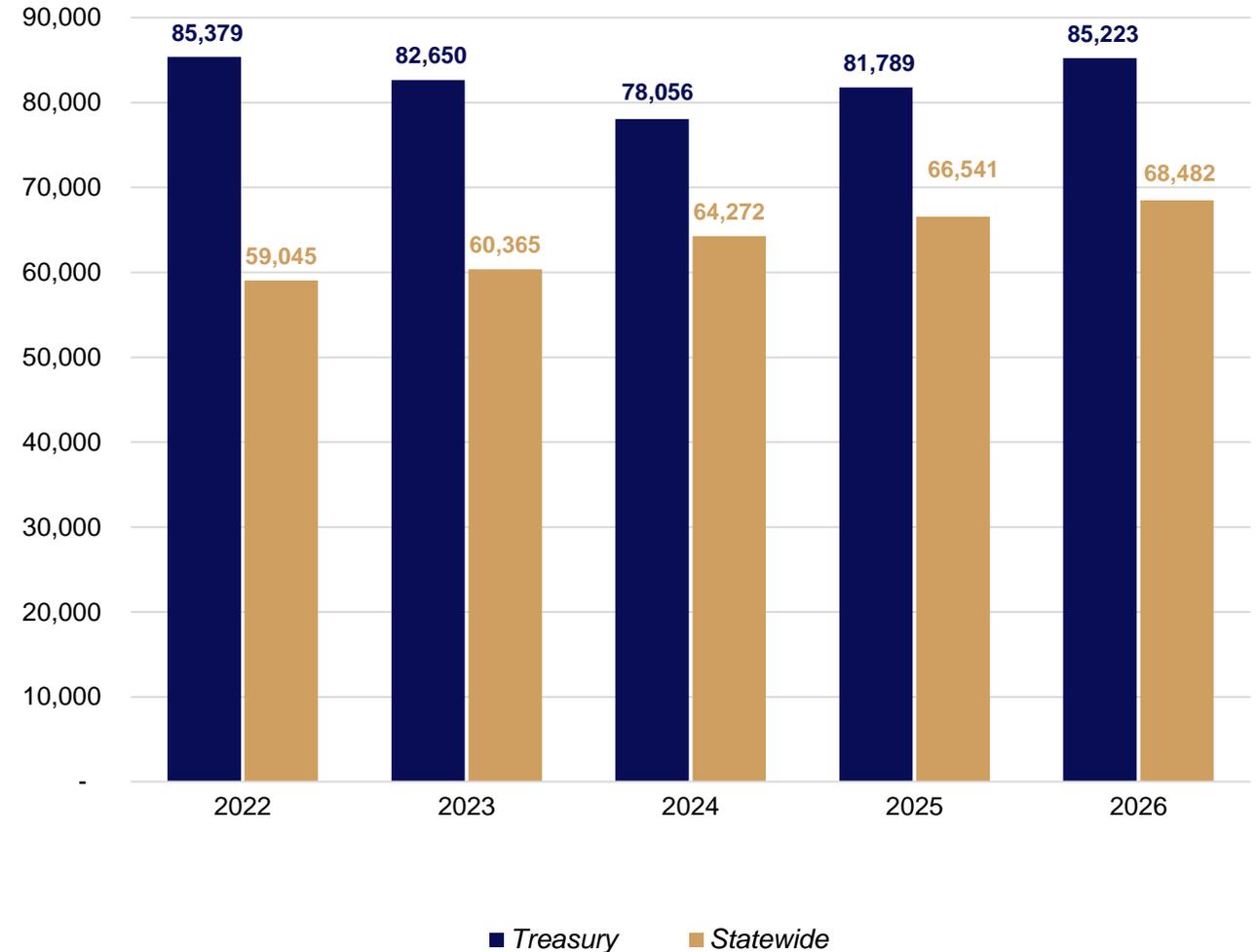
- Invests the monies deposited in the State Treasury to earn a reasonable rate of return while maintaining safety of principal and liquidity to meet the state's cash flow needs
- As part of the cash management program, maintains several investment portfolios each with differing characteristics
- Manages over \$13 billion in investment securities including the state trust funds

PERSONNEL INFORMATION

FY 2027 Recommended Positions

74	Total Authorized T.O. Positions (64 Classified, 10 Unclassified)
0	Authorized Other Charges Positions
5	Non-T.O. FTE Positions
12	Vacant Positions (December 3, 2025)

Historical Average Salary



General Budgetary Information



FY 26 EXISTING OPERATING BUDGET

The FY 2025-26 Existing Operating Budget (EOB) was frozen on December 1, 2025. This point-in-time reference is used in both the Executive Budget and the General Appropriations Bill.

Means of Finance	Appropriation	Mid-Year Adjustments	Existing Operating Budget
General Fund	\$ 205,260	\$ 0	\$ 205,260
Interagency Transfers	1,720,658	0	1,720,658
Self-generated Revenue	11,415,803	0	11,415,803
Statutory Dedications	886,455	0	886,455
Federal	0	0	0
Total	\$ 14,228,176	\$ 0	\$ 14,228,176

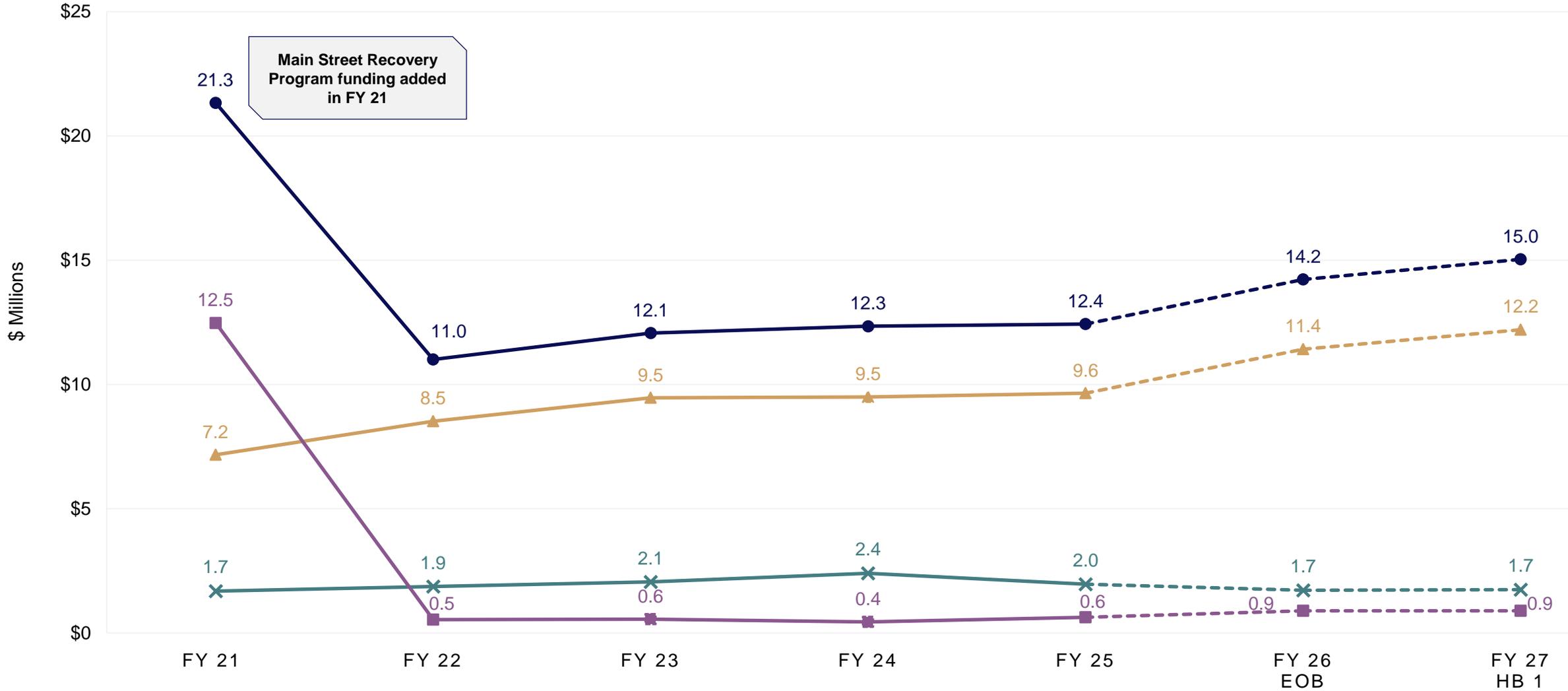
<i>Mid-year Adjustments Summary</i>				
July	August	September	October	November
No change	No change	No change	No change	No change

HISTORICAL SPENDING

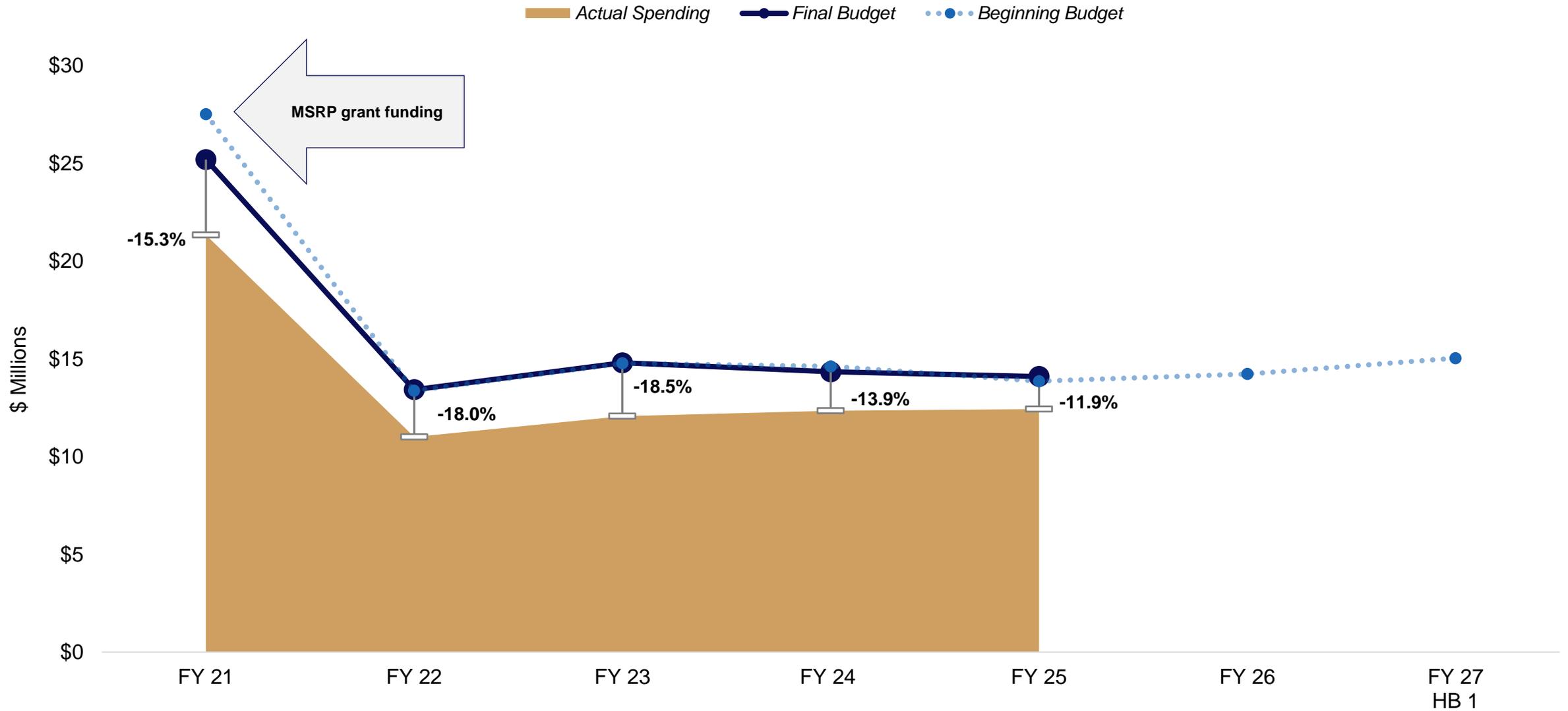
✕ Interagency Transfers
 ▲ Fees & Self-generated
 ■ Statutory Dedications
 ● Total Budget

Annual Average Spending Change from FY 21 to 25:

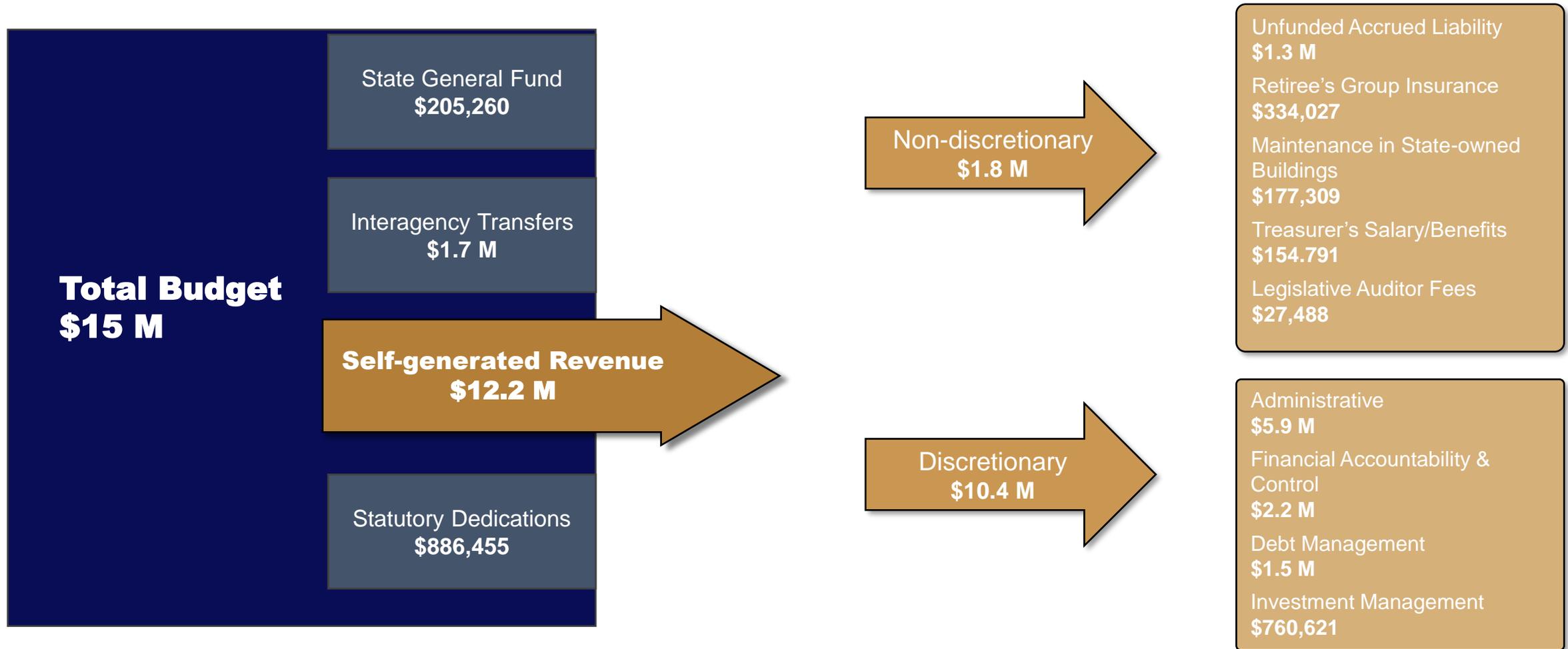
3.8%	7.7%	(52.6%)	(12.6%)
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HISTORICAL BUDGET



DISCRETIONARY EXPENSES



* Figures may not add precisely due to rounding *